

**Sectors & Stock Weightings: WilderHill Progressive Energy Index (WHPRO) for Q4 2008. 43 stocks.**

Each stock freely moves according to its share price after the rebalance;  
\*Banded stocks are those under \$400 million in size and weighted at 0.5%.

**Alternative Fuel - 26% Sector Weight (8 stocks @3.18% each + 1 banded stock)**

*Andersons*, ANDE. Biofuels, ethanol & diversified in related agribusiness activity.  
\**Aventine*, AVR. Biofuels, corn-feedstock ethanol, related byproducts.  
*Cameco*, CCJ. Uranium fuel, one of largest producers; also processing services.  
*Chesapeake Energy*, CHK. Natural gas, one of largest U.S. independent producers.  
*Methanex*, MEOH. Methanol, liquid fuel may flexibly derive from organic & fossil fuels.  
*Questar*, STR. Natural gas, explores for and produces gas and natural gas liquids.  
*Range Resources*, RRC. Natural gas, produces in Appalachian & Gulf Coast regions.  
*Southwestern Energy*, SWN. Natural gas, produces in U.S. Arkoma Basin, East Texas.  
*USEC*, USU. Uranium fuel, converts Soviet warheads into U.S. nuclear feedstock.

**Conversion & Storage - 26% Sector weight (8 stocks @3.0% each + 4 banded stocks)**

\**A-Power*, APWR. Distributed power generation systems; also wind: based in China.  
\**Capstone Turbine*, CPST. Microturbines, distributed power, flexible-fuel sources.  
*Clean Energy Fuels*, CLNE. Natural gas fleet vehicles, integration and distribution.  
*Covanta Holding*, CVA. Incineration, conversion of waste to energy; conglomerate.  
*Energizer*, ENR. Lithium, NiMH, various other battery and charger technologies.  
*Energy Solutions*, ES. Spent nuclear fuels, recycling, storage and management.  
*EnerSys*, ENS. Battery maker, telecommunications, utilities, motive power.  
*Exide Technologies*, XIDE. Lead-acid batteries for motive uses, also in networks.  
*Praxair*, PX. Hydrogen, energy carrier for FCs & ICEs, a supplier of industrial gases.  
\**Rentech*, RTK. Gas to Liquids, potential carbon capture & sequestration (CCS).  
*Sasol Ltd ADR*, SSL. Syngas into synthetic fuels; potential CO2 sequestration (CCS).  
\**Westport Innovations*, WPRT. Enables vehicles to run on natural gas, other fuels.

**New Energy Activity - 19% Sector weight (8 stocks @2.37% each)**

*Eaton*, ETN. Hybrids, better electric and fluid power for truck and auto applications.  
*Foster Wheeler*, FWLT. Engineering services, LNG, Biomass, WtE, CCS, also wind.  
*GrafTech*, GTI. Graphite, advanced electrodes, fuel cells, power generation.  
*Hexcel*, HXL. Light composites, advanced structural and reinforcement materials.  
*Johnson Controls*, JCI. Building controls, also in advanced hybrid vehicle systems.  
*Owens Corning*, OC. Material lightening, building insulation composites, also wind.  
*Siemens AG ADR*, SI. Conglomerate, highly diverse energy innovations globally.  
*United Technologies*, UTX. Conglomerate, advanced energy efficiencies & use.

**Emission Reduction - 11% Sector Weight (4 stocks @2.62% each + 1 banded stock)**

*Corning*, GLW. Diverse activity includes emissions reduction, filters, and catalysts.  
*Fuel Tech NV*, FTEK. Post-combustion, control systems reducing NOx, pollutants.  
*Headwaters*, HW. Emissions reduction from coal, also synfuels, reagents, fly ash.  
\**Peerless*, PMFG. Pollution reduction, effluents separation and filtration systems.  
*Tenneco*, TEN. Automotive emissions control, filters, catalytic converters.

**Better Efficiency - 11% Sector Weight (4 stocks @2.50% each + 2 banded stocks)**

*AU Optronics*, AUO. Thin film displays, works in flexible active matrix Organic LEDs.  
*Badger Meter*, BMI. Meter reading & measurement for better power management.

*Baldor Electric*, BEZ. Better energy-efficiency by advanced motors.  
*\*EnerNOC*, ENOC. Demand response energy management, smarter grid efficiency.  
*\*LSB Industries*, LXU. Greater energy efficiency: building end-use, heating, cooling.  
*Woodward Governor*, WGOV. Energy controllers, in industrial turbines, also wind.

Utility - 7% Sector weight (3 stocks @2.33% each)

*Companhia Energetica de Minas Cemig*, CIG. Brazilian Utility, large hydroelectric.  
*Enersis, S.A.*, ENI. Chile, Argentina, Peru etc. Utility, hydroelectric, Endesa nexus.  
*FPL Group*, FPL. Florida Utility, growing low-CO2 nuclear, natural gas, wind power.