

Sectors & Stock Weightings: WilderHill Progressive Energy Index (WHPRO) as of the first day of Q4 2007. 47 stocks.

Each stock freely moves according to its share price after the rebalance; stocks \$150-\$400 million in size are banded at 0.5% and denoted by an *.

Alternative Fuel - 30% Sector Weight (11 stocks @2.68% each + 1 banded stock)

Andersons, ANDE. Biofuels, ethanol; diversified across related agribusiness.
Aventine, AVR. Biofuels, corn based ethanol and related byproducts.
Cameco, CCJ. Uranium fuel producer; also works with Russia to jointly produce fuel.
Chesapeake Energy, CHK. Natural gas; one of largest U.S. independent producers.
Clean Energy Fuels, CLNE. Natural gas, fueling systems for nat. gas fleet vehicles.
Methanex, MEOH. Methanol producer, may potentially source H2 in fuel cells.
Questar, STR. Natural gas, exploration and production of gas and nat. gas liquids.
**Rentech*, RTK. Gas to Liquids, potential use in carbon capture & sequestration (CCS).
Sasol Ltd ADR, SSL. Syngas from coal; conversion of syngas, potential future CCS.
SunOpta, STKL. Biofuels, operates over diverse agricultural renewables, cellulosic.
Uranium Resources, URRE. Uranium fuel site acquisition, exploration, development.
USEC, USU. Uranium fuel, converts Russian warheads into power plant feedstock.

New Energy Activity - 22% Sector weight (9 stocks @2.38% each + 1 banded stock)

Corning, GLW. Diverse activities include pollution reduction, catalyst technologies.
Covanta Holding, CVA. Incineration for municipal waste to energy; conglomerate.
Eaton, ETN. Hybrids, better electrical and fluid power in truck and auto systems.
GrafTech, GTI. Graphite for electrodes, fuel cells, power generation etc.
**Harris & Harris Holding*, TINY. Nanotech VC holding group includes PV, batteries.
Hexcel, HXL. Advanced composites, structural and reinforcement materials.
Honda Motors ADR, HMC. A leader in the most fuel-efficient vehicle designs.
Johnson Controls, JCI. Advanced building control systems, automotive systems.
Siemens AG ADR, SI. Engineering conglomerate, diverse innovative energy efforts.
Toyota Motors ADR, TM. A leader in new hybrid technologies for vehicles.

Better Efficiency - 17% Sector Weight (9 stocks @1.77% each + 2 banded stocks)

AU Optronics, AUO. Thin film displays, flexible active matrix Organic LEDs.
Badger Meter, BMI. Meter reading & measurement for better management.
Baldor Electric, BEZ. More energy-efficient motors.
EnerNOC, ENOC. Demand response energy management, smarter grid efficiency.
Fairchild Semiconductors, FCS. Semiconductor manufacturing, LED drivers etc.
**IXYS Corporation*, IXYS. Manufacturer of power semiconductors.
Linear Technology, LLTC. Integrated Circuits, power management, etc.
**PowerSecure*, POWR. Energy measurement, distributed generation; was Metretek.
O2 Micro Ltd, OIIM. Integrated circuits for power management.
ON Semiconductor, ONNN. Power and data management semiconductors.
United Technologies, UTX. Conglomerate; better energy efficiencies & use.

Utility - 13% Sector weight (7 stocks @1.85% each)

Alliant Energy, LNT. Midwestern U.S., Utility, relatively lower carbon generation.
CPFL Energia S.A. ADS, CPL. Brazilian Utility, large and small hydroelectric.
Enersis, S.A., ENI. Chile, Argentina, Peru etc, Utility, hydroelectric, Endesa nexus.
FPL Group, FPL. Florida Utility, growing lower-CO2 wind power, natural gas, nuclear.
NW Natural Gas, NWN. Pacific Northwestern U.S., natural gas distribution.

Piedmont Natural Gas, PNY. Mid Atlantic U.S., natural gas distribution.
Wisconsin Energy, WEC. Upper Midwestern U.S., Utility, relatively lower carbon.

Emission Reduction - 9% Sector Weight (3 stocks @3.0% each)

Fuel Tech NV, FTEK. Post-combustion control systems reducing NOx, pollutants.

Headwaters, HW. Advances in emissions reduction technologies from coal.

Tenneco, TEN. Automotive emission controls, filters, catalytic converters.

Conversion & Storage - 9% Sector weight (4 stocks @2.25% each)

Energizer, ENR. Lithium, NiMH and other battery and charger technologies.

EnerSys, ENS. Battery maker for telecommunications, utilities, motive power, etc.

Exide Technologies, XIDE. Makes lead-acid batteries for motive uses, networks, etc.

Sociedad de Chile SC, SQM. A leading producer of lithium, used in Li-ion batteries etc.