

**Sectors & Stock Weightings: WilderHill Progressive Energy Index (WHPRO).  
Q3 2007. 47 stocks.**

Each stock freely moves according to its share price after the rebalance;  
stocks \$150-\$400 million in size are banded at 0.5% and denoted by an \*.

**Alternative Fuel - 30% Sector Weight (11 stocks @ 2.68% each + 1 banded stock)**

*Andersons*, ANDE. Biofuels, ethanol; diversified across related agribusiness.  
*Aventine*, AVR. Biofuels, corn based ethanol and related byproducts.  
*BG Group plc*, BRG. Natural gas, a leading supplier globally; also has LNG facilities.  
*Cameco*, CCJ. Uranium fuel producer; also works with Russia to jointly produce fuel.  
*Chesapeake Energy*, CHK. Natural gas; one of largest U.S. independent producers.  
*Clean Energy Fuels*, CLNE. Natural gas fueling stations & systems, for fleet vehicles.  
*Methanex*, MEOH. Producer of methanol, may potentially source the H<sub>2</sub> in fuel cells.  
*Rentech*, RTK. Gas to Liquids; and conversion from coal or liquid hydrocarbons, CCS.  
*Sasol Ltd ADR*, SSL. Syngas from coal; conversion of syngas to varied products, CCS.  
*SunOpta*, STKL. Biofuels, operates over diverse agricultural renewables, cellulosic.  
*\*Uranerz Energy*, URZ. Uranium fuel: site acquisition, exploration and development.  
*USEC*, USU. Uranium fuel, converts Russian warheads into power plant feedstock.

**New Energy Activity - 22% Sector weight (9 stocks @2.39% each + 1 banded stock)**

*Corning*, GLW. Diverse activities include pollution reduction & catalyst technologies.  
*Covanta Holding*, CVA. Incineration, municipal waste to energy; a conglomerate.  
*Eaton*, ETN. Better electrical and fluid power in truck and auto systems.  
*GrafTech*, GTI. Graphite for electrodes, fuel cells, power generation etc.  
*\*Harris & Harris Holding*, TINY. VC nanotech holding group includes batteries, PV.  
*Hexcel*, HXL. Advanced composites, structural and reinforcement materials.  
*Honda Motors ADR*, HMC. A leader in the most fuel-efficient vehicle designs.  
*Johnson Controls*, JCI. Advanced building control systems, automotive systems.  
*Siemens AG ADR*, SI. Engineering conglomerate, diverse innovative energy work.  
*Toyota Motors ADR*, TM. A leader in new hybrid technologies for vehicles.

**Better Efficiency - 17% Sector Weight (7 stocks @2.14% each + 4 banded stocks)**

*AU Optronics*, AUO. Thin film displays, flexible active matrix Organic LEDs.  
*\*Badger Meter*, BMI. Meter reading & measurement for better management.  
*Baldor Electric*, BEZ. More energy-efficient motors.  
*EnerNOC*, ENOC. Demand response energy management, smarter grid efficiency.  
*Fairchild Semiconductors*, FCS. Semiconductor manufacturing, LED drivers etc.  
*\*IXYS Corporation*, IXYS. Manufacturer of power semiconductors.  
*Linear Technology*, LLTC. Integrated Circuits, power management, etc.  
*\*Metretek*, MEK. Energy measurement and natural gas management systems.  
*\*O2 Micro Ltd*, OIIM. Integrated circuits for power management.  
*ON Semiconductor*, ONNN. Power and data management semiconductors.  
*United Technologies*, UTX. Conglomerate; better energy efficiencies & use.

**Utility - 12% Sector weight (7 stocks @1.71% each)**

*Alliant Energy*, LNT. Midwestern U.S., Utility, relatively lower carbon generation.  
*CPFL Energia S.A. ADS*, CPL. Brazilian Utility, large and small hydroelectric.  
*Enersis, S.A.*, ENI. Chile, Argentina, Peru etc, Utility, hydroelectric, Endesa nexus.  
*FPL Group*, FPL. Florida Utility growing U.S. presence in wind, natural gas, nuclear.  
*NW Natural Gas*, NWN. Pacific Northwestern U.S., natural gas distribution.

*Piedmont Natural Gas*, PNY. Mid Atlantic U.S., natural gas distribution.  
*Wisconsin Energy*, WEC. Upper Midwestern U.S., Utility, relatively lower carbon.

**Emission Reduction - 9% Sector Weight (3 stocks @3.0% each)**

*Fuel Tech NV*, FTEK. Post-combustion control systems reducing NOx, pollutants.

*Headwaters*, HW. Advances emissions reduction technologies from coal.

*Tenneco*, TEN. Automotive emission controls, filters, catalytic converters.

**Conversion & Storage - 10% Sector weight (4 stocks @2.50% each)**

*Energizer*, ENR. Lithium, NiMH and other battery and charger technologies.

*EnerSys*, ENS. Battery maker for telecommunications, utilities, motive power.

*Exide Technologies*, XIDE. Makes lead-acid batteries in motive uses, networks, etc.

*Sociedad de Chile SC*, SQM. A leading producer of lithium used in Li-ion batteries etc.